

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 21, 2007
(November 20, 2007)

Arrow Resources Development, Inc.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation)

1-9224
(Commission File
Number)

56-2346563
(I.R.S. Employer
Identification No.)

Carnegie Hall Tower

152 W. 57th Street

New York, New York 10019

(Address of principal executive offices)

(212) 262-2300

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Section 8 – Other Events

Item 8.02 Other Events.

Our Board of Directors has proposed that the Company conduct a private financing approximating \$2,000,000. The financing will consist of preferred stock that will be convertible into our common stock. These securities will not be registered under the Securities Act of 1933 and will not be sold in the United States absent registration or an applicable exemption from registration.

The Board has also determined to recapitalize the Company by proposing a reverse split of our common stock at some time in the future. The Board has made this determination because it believes that the number of shares in the public trading market for the Company's common stock should be reduced.

Section 9 - Financial Statements and Exhibits

Item 9.01 (d) Exhibits. The following exhibit is filed herewith:

99.1 Text of press release dated November 16, 2007.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ARROW RESOURCES DEVELOPMENT, INC.

Date: November 21, 2007

By:

/s/ Peter J.Frugone
Peter J. Frugone, Chief Executive Officer



Arrow Resources Development, Inc.

ARROW GROUP REFOCUSSES BUSINESS MODEL IN INDONESIA

NEW YORK, NY – (MARKET WIRE) – November 16, 2007 -- Arrow Resources Development, Inc. (OTC BB: [ARWD.OB](#) - [News](#)), announces it has entered into additional agreements to expand its business model in Indonesia. Arrow Resources Development Inc. provides corporate operating structure, financial operations, sales and marketing activities and the financial administrative infrastructure for the commercial development of land and natural resources in Indonesia. The land that is to be developed has been categorized as environmentally "critical land" by the Indonesian government due to deforestation by local farmers and predatory logging companies. In 2005, the Company formed a joint venture relationship with **Arrow Pacific Resources Group Limited**, (collectively the "group") a British Virgin Islands registered company.

The group recently formed a national partnership by entering into Memorandum of Understanding with PT Wika Realty and PT Mitrasarana Infrakomindo. PT Wika Realty (www.wika.co.id/eng/) is a fully integrated land and infrastructure builder/developer listed on the Jakarta Stock Exchange (JSX). PT Mitrasarana Infrakomindo is a highly respected military retiree pension manager which has recently entered into the business of sales and distribution of fuel products and as a manufacturer of renewable energy sources. This team of local companies, along with Arrow, is developing these projects together.

Another area of expansion for the group is the execution of its plan to cultivate corn as an immediate large-scale cash crop. Corn has significant value as feed for livestock, a food product, and the basic raw material for the production of ethanol. These corn crops will initially be sold into the domestic market (currently Indonesian imports 2 million metric tons of corn) where the demand is strong for corn as feedstock. It is anticipated that within 12 to 18 months a portion of the corn crop will be used for the production of ethanol. The initial plantation operations, which include 162,000 ha, located in Konawe, South East Sulawesi to be developed in two stages. The detail development plan will be made public in December 2007.

The group plans to construct its first Ethanol plant and industrial complex (1000 ha) at the Bay of Lapuko in Konawe, South East Sulawesi. The site of the proposed ethanol plant and industrial complex (1000 ha) is projected to initially produce 1,000,000 liters a day (1,000 KL) within 12 to 18 months with the ultimate production reaching 4,000,000 liters a day. The harbor location provided to the project by the local government, is close to both the Kendari's current ethanol facilities and within 10-15 KM from the group's corn and eucalyptus plantation sites making it ideal for direct shipment to the local markets at significantly reduced transportation costs.

Arrow Resources Development Inc. announces the release of their Form 10-QSB for the first fiscal quarter which ended September 30, 2007. This filing, which was filed on November 14th, 2007, is currently listed with the SEC and can be viewed on the company website at www.arrowrd.com.

Contact

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