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ARROW ENGAGED TO DEVELOP OIL REFINERY IN INDONESIA

Arrow Secures Loan

NEW YORK, NY--(Marketwire - May 5, 2008) - Arrow Resources Development, Inc. (OTCBB: [ARWD](#)) is continuing its effort to obtain between \$5,000,000 and \$50,000,000 of financing in order to further operations in Indonesia. As a part of that effort Arrow has secured a mid-term loan for \$550,000 with all interest payments in the form of company stock. Arrow Resource's public filings and press releases can be viewed on the company website at www.arrowrd.com. About Arrow Resources Development, Inc. ("Arrow")

Arrow Resources Development, Inc. provides corporate operating structure, financial operations, sales and marketing activities and the administration of the corporate citizenship programs for natural resource development companies in the Asian market. Its initial relationship with Arrow Pacific Resources Group Limited (BVI company) is for the development of large scale plantation/farming and mining operations in Indonesia. Arrow has signed a similar agreement with Gerakan Masyarakat Pelestari Lingkungan Hidup (GMPLH), and GMPLH's joint venture partner, PT Tiga Duan (Indonesian company owned by Arrow Pacific) for the large scale plantation/farming and ethanol plants in Indonesia. Arrow agreements entitle the Company to 10% of all gross revenue generated by all their partners' plantation/farming including any and all sales of natural resources and derivative products (e.g. paper, pulp, chips, etc.).

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